

RELEASE

FOR IMMEDIATE RELEASE

Regina housing starts trend lower in January

Regina, February 8, 2017 – Housing starts in the Regina Census Metropolitan Area (CMA) were trending at 1,771 units in January compared to 1,898 in December, according to Canada Mortgage and Housing Corporation (CMHC). The trend is a six month moving average of the monthly seasonally adjusted annual rates (SAAR) of total housing starts.

“The trend in total housing starts moved lower in January after a slightly higher pace of single-detached construction was more than offset by a declining trend in multi-unit production. Following a year of relatively steady production, local home builders will be keen to take advantage of any improvement in economic conditions in 2017, while still focussing on drawing down excess inventory of multi-unit dwellings,” said Goodson Mwale, CMHC’s Senior Market Analyst for Saskatchewan.

CMHC uses the trend measure as a complement to the monthly SAAR of housing starts to account for considerable swings in monthly estimates and obtain a more complete picture of the state of the housing market. In some situations, analyzing only SAAR data can be misleading in some markets, as they are largely driven by the multiples segment of the markets which can be quite variable from one month to the next.

The standalone monthly SAAR was 1,576 units in January, down from 1,916 in December. While the SAAR measure decreased from the previous month, total actual housing starts were nearly double in January 2017 than a year ago, after both singles and multiples sectors posted significant gains.

Preliminary Housing Starts data is also available in English and French at the following link: [Preliminary Housing Starts Tables](#)

As Canada’s authority on housing, CMHC contributes to the stability of the housing market and financial system, provides support for Canadians in housing need, and offers objective housing research and information to Canadian governments, consumers and the housing industry.

For more information, visit our website at www.cmhc.ca or follow us on [Twitter](#), [YouTube](#), [LinkedIn](#) and [Facebook](#).

-30-

Information on this release:

Media Contact:

Renee Nat, Public Affairs Advisor

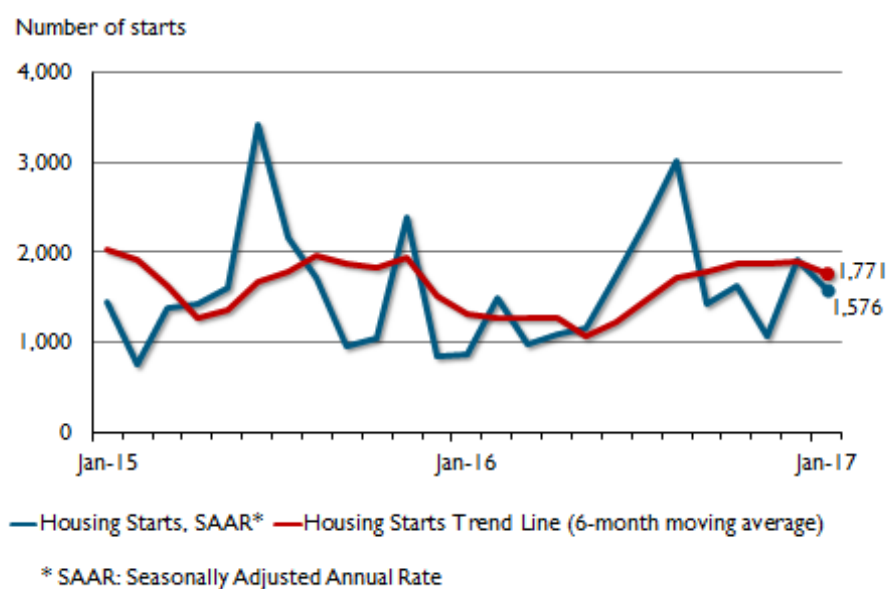
403-605-5094

rnat@cmhc-schl.gc.ca

Additional data is available upon request

(Ce document existe également en français)

Regina CMA Housing Starts



Preliminary Housing Start Data January 2017		
Regina CMA ¹	December 2016	January 2017
Trend ²	1,898	1,771
SAAR	1,916	1,576
	January 2016	January 2017
Actual		
January - Single-detached	29	51
January - Multiples	28	62
January - Total	57	113
January to January - Single-detached	29	51
January to January - Multiples	28	62
January to January - Total	57	113

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Data for 2016 based on 2011 Census Definitions.

Data for 2017 based on 2016 Census Definitions.

Detailed data available upon request

Saskatchewan Preliminary Actual Housing Starts January / 2016 - 2017							
Urban Centres		Singles		Multiples		Total	
		2016	2017	2016	2017	2016	2017
Centres 100,000+	Regina CMA	29	51	28	62	57	113
	Regina City	25	46	28	62	53	108
	Saskatoon CMA	67	48	73	11	140	59
	Saskatoon City	20	31	65	7	85	38
Centres 10,000+	Total Urban Starts	106	108	116	96	222	204

Saskatchewan Preliminary Actual Housing Starts Year-to-Date / 2016 - 2017							
Urban Centres		Singles		Multiples		Total	
		2016	2017	2016	2017	2016	2017
Centres 100,000+	Regina CMA	29	51	28	62	57	113
	Regina City	25	46	28	62	53	108
	Saskatoon CMA	67	48	96	11	140	59
	Saskatoon City	20	31	65	7	85	38
Centres 10,000+	Total Urban Starts	106	108	116	96	222	204

Source: Market Analysis Centre, CMHC

Urban starts include an estimate for the areas 10,000-49,999 for the first two months of the quarter and are subject to revision(s) after quarterly enumeration in the third and final month of the quarter.