

RELEASE

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Regina housing starts trend up in December

Regina, January 10, 2017 – Housing starts in the Regina Census Metropolitan Area (CMA) were trending at 1,891 units in December compared to 1,863 in November, according to Canada Mortgage and Housing Corporation (CMHC). The trend is a six month moving average of the monthly seasonally adjusted annual rates (SAAR) of total housing starts.

“The trend in total housing starts edged higher in December after local home builders increased production of multi-unit dwellings,” said Goodson Mwale, CMHC’s Senior Market Analyst for Saskatchewan. “Builders in Regina continued to navigate the impact of relatively weaker economic and labour market conditions on housing demand in 2016, resulting in slightly fewer housing starts than in the previous year”, added Mwale.

CMHC uses the trend measure as a complement to the monthly SAAR of housing starts to account for considerable swings in monthly estimates and obtain a more complete picture of the state of the housing market. In some situations, analyzing only SAAR data can be misleading in some markets, as they are largely driven by the multiples segment of the markets which can be quite variable from one month to the next.

The standalone monthly SAAR was 1,901 units in December, up from 1,061 in November. December’s production pushed Regina’s annual housing starts for 2016 to 1,563 units, a decrease of two per cent from 2015. On an annual basis, single-detached starts were up 30 per cent from a year earlier, while multi-unit starts declined 17 per cent to their lowest level since 2011.

Preliminary Housing Starts data is also available in English and French at the following link: [Preliminary Housing Starts Tables](#)

As Canada’s authority on housing, CMHC contributes to the stability of the housing market and financial system, provides support for Canadians in housing need, and offers objective housing research and information to Canadian governments, consumers and the housing industry.

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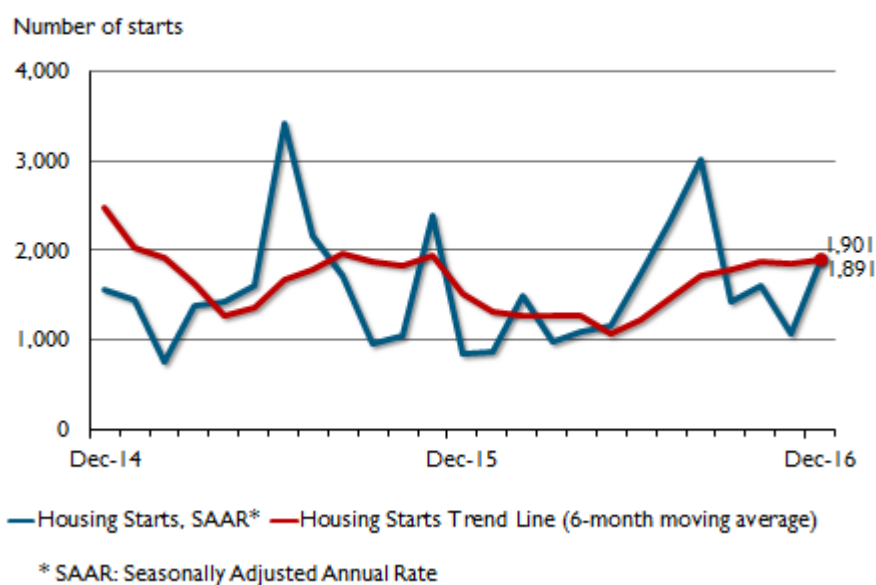
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Additional data is available upon request

(Ce document existe également en français)

Regina CMA Housing Starts



Preliminary Housing Start Data December 2016		
Regina CMA ¹	November 2016	December 2016
Trend ²	1,863	1,891
SAAR	1,061	1,901
	December 2015	December 2016
Actual		
December - Single-detached	48	43
December - Multiples	18	111
December - Total	66	154
January to December - Single-detached	513	667
January to December - Multiples	1,084	896
January to December - Total	1,597	1,563

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request

**Saskatchewan Preliminary Actual Housing Starts
December / 2015 - 2016**

Urban Centres		Singles		Multiples		Total	
		2015	2016	2015	2016	2015	2016
Centres 100,000+	Regina CMA	48	43	18	111	66	154
	Regina City	40	38	15	92	55	130
	Saskatoon CMA	76	96	121	46	197	142
	Saskatoon City	46	53	115	46	161	99
Centres 10,000+	Total Urban Starts	140	154	160	174	300	328

**Saskatchewan Preliminary Actual Housing Starts
Year-to-Date / 2015 - 2016**

Urban Centres		Singles		Multiples		Total	
		2015	2016	2015	2016	2015	2016
Centres 100,000+	Regina CMA	513	667	1,084	896	1,597	1,563
	Regina City	396	541	1,056	861	1,452	1,402
	Saskatoon CMA	1,000	1,092	1,293	817	2,293	1,909
	Saskatoon City	688	776	1,223	717	1,911	1,493
Centres 10,000+	Total Urban Starts	1,726	1,953	2,606	1,925	4,332	3,878

Source: Market Analysis Centre, CMHC

Urban starts include an estimate for the areas 10,000-49,999 for the first two months of the quarter and are subject to revision(s) after quarterly enumeration in the third and final month of the quarter.

**Saskatchewan Preliminary Actual Housing Starts
4th Quarter / 2015 - 2016**

Urban Centres		Singles		Multiples		Total	
		2015	2016	2015	2016	2015	2016
Centres 10,000-49,999	Estevan CA	10	3	--	--	10	3
	Lloydminster CA	37	21	8	--	45	21
	Lloydminster (AB)	28	15	8	--	36	15
	Lloydminster (SK)	9	6	--	--	9	6
	Moose Jaw CA	--	15	--	22	--	37
	North Battleford CA	12	9	--	4	12	13
	Prince Albert CA	16	16	34	4	50	20
	Swift Current CA	11	10	38	12	49	22
	Weyburn CY	1	--	--	14	1	14
	Yorkton CA	3	2	4	14	7	16
	Centres 10,000-49,999	Total	62	61	76	70	138

**Saskatchewan Preliminary Actual Housing Starts
Year-to-Date / 2015 - 2016**

Urban Centres		Singles		Multiples		Total	
		2015	2016	2015	2016	2015	2016
Centres 10,000-49,999	Estevan CA	18	15	4	16	22	31
	Lloydminster CA	131	64	21	4	152	68
	Lloydminster (AB)	99	45	8	--	107	45
	Lloydminster (SK)	32	19	13	4	45	23
	Moose Jaw CA	33	63	24	80	57	143
	North Battleford CA	33	19	31	14	64	33
	Prince Albert CA	56	48	74	37	130	85
	Swift Current CA	25	21	52	14	77	35
	Weyburn CY	3	3	2	25	5	28
	Yorkton CA	13	6	29	22	42	28
	Centres 10,000-49,999	Total	213	194	229	212	442

Source: Market Analysis Centre, CMHC

Urban starts include an estimate for the areas 10,000-49,999 for the first two months of the quarter and are subject to revision(s) after quarterly enumeration in the third and final month of the quarter.

* New 10,000+ centre based on the 2011 census added for 2013.